

GREEN BANK NETWORK

Dear Green Bank Network friends and colleagues,

Green Bank activity has surged in 2018: We have seen growing investment by members, and growing interest from around the globe in creating local catalytic green finance institutions with mandates to mobilize private investment.

Capping off the year, the Green Bank Network hosted its sixth annual [Green Bank Congress](#) in Shanghai, China November 29, 2018.

For those that could not attend the event, we invite you to view some of the materials here:

[Green Bank Congress Press Release](#)

[Slide Decks and Presentations](#)

[2018 GBN Year in Review](#)

The Green Bank Network made a series of announcements at the Green Bank Congress, including:

- GBN members have collectively closed transactions that are expected to [mobilize US\\$41 billion in public and private capital](#) for green infrastructure projects around the globe, effectively meeting their goal of US\$40 billion by 2019.
- A [new GBN member will join in 2019](#), the Rhode Island Infrastructure Bank, whose mission is to actively support and finance investments in the State's infrastructure.
- A new [Climate Finance Facility has been formed in Southern Africa](#)—a first-of-its kind, path-breaking application of the Green Bank model, adapted for emerging market conditions. Additional efforts to form new Green Banks, are underway in diverse jurisdictions in Latin America, Africa, Asia, Oceania and Europe.
- To support acceleration of efforts to develop Green Banks in emerging economies, the [Green Bank Design Summit](#) will be sponsored by the Agence Française de Développement and held in Paris in March 2019. The conference will enable public- and private-sector professionals working to design and set up Green Banks in emerging economies to access the lessons learned by countries that have already established Green Banks.
- An updated GBN website that contains a searchable [database of all Green Bank Network member transactions](#), providing ready access to innovative deals.



The Green Bank model is also being discussed in a number of events at COP24 in Katowice, Poland. On December 7th at the GCF Pavillion, the [Green Climate Fund hosted an official event on Green Banks](#). Representatives from GCF, UNFCCC, Rocky Mountain Institute and more spoke on how local Green Banks can be part of the solution to mobilize trillions in climate finance while promoting national ownership.

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COP24 · KATOWICE 2018
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The Green Bank Network thanks its sponsors and organizations that partnered with the GBN to make the 2018 Green Bank Congress a success, including: ClimateWorks Foundation, Clean Energy Finance Corporation (Australia), Green Investment Group, Tsinghua University Centre for Development and Finance, the China Green Finance Committee and Bloomberg NEF.

[Coalition for Green Capital](#) and the [Natural Resources Defense Council](#) serve as co-secretariat of the Green Bank Network.



The 2018 Green Bank Congress was covered in a number of outlets including Business Green, UNFCCC, IISD and more. Click on links below:



BusinessGreen



About the Green Bank Network

The [Green Bank Network \(GBN\)](#) is a membership organization formed to foster collaboration and knowledge exchange among existing Green Banks, enabling them to share best practices and lessons learned and help new jurisdictions learn about the Green Bank model. The GBN is composed of green finance professionals, sharing best practices in public-private structured finance & accelerating low-carbon investment. The GBN also aims to serve as a source of knowledge and a network for jurisdictions that seek to establish a Green Bank. Visit us at greenbanknetwork.org and follow us on Twitter [@GreenBankNtwrk](https://twitter.com/GreenBankNtwrk).

For more information, contact Rob Youngs rob@coalitionforgreencapital.com or Doug Sims at dsims@nrdc.org

GREEN BANK NETWORK

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